



## NOTICE OF MEETING

The Austin Housing Finance Corporation, Board of Directors,  
will convene at 3:00 PM on Thursday, April 05, 2012,  
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas

## AGENDA

*The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.*

### Approval of Minutes

1. Approve the minutes of the March 8, 2012 Board meeting of the Austin Housing Finance Corporation.

### Consent

2. Approve a resolution amending the Fiscal Year 2011-2012 Austin Housing Finance Corporation Grant Operating Budget (Resolution No. 20110912-AHFC001) to appropriate \$1,071,839 from the Housing Trust Fund for housing and community development programs including the Housing Developer Assistance program.
3. Authorize negotiation and execution of Amendment No. 1 to the Fiscal Year 2011 - 2012 Service Agreement with the City of Austin for the Housing Trust Fund in the amount of \$1,071,839 for a total contract amount not to exceed \$7,692,409.
4. Authorize the negotiation and execution of a loan to the GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION in an amount not to exceed \$600,000 for the development of eight rental units (four duplexes) in the Guadalupe-Saldaña Subdivision to serve low-income residents, including disabled

persons and senior citizens.

5. Authorize the negotiation and execution of a loan to LIFEWORKS AFFORDABLE HOUSING CORPORATION, an affiliate of Youth and Family Alliance doing business as LifeWorks, in an amount not to exceed \$600,000 for the purpose of developing 45 rental units at 835 North Pleasant Valley Road to provide housing and services, as needed, for LifeWorks' clients, including youth who would otherwise be homeless, teen parent families, as well as permanent supportive housing for youth aging out of foster care.
  
6. Approve a resolution reappointing Humberto Lumbreras, Director, on the Boards of Directors for the Arbors at Creekside Non-Profit Corporation, the Austin Inner-City Redevelopment Corporation, the Villas on Sixth Non-Profit Corporation, and the AHFC Village on Little Texas Non-Profit Corporation for terms beginning on May 1, 2012, expiring on July 28, 2013.

Adjourn



*The City of Austin is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request.*

*For assistance please call 974-3256 OR 974-2445 TDD.*

A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.